



**OUHUA ENERGY HOLDINGS LIMITED**

(Incorporated in Bermuda with Registration Number 37791)

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**PROFIT WARNING**

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*The initial public offering of the Company's shares was sponsored by Stirling Coleman Capital Limited, who assumes no responsibility for the contents of this announcement.*

In anticipation of the announcement of the unaudited financial results for the third quarter ended 30 September 2008 ("3Q2008"), the Board of Directors ("the Board") of Ouhua Energy Holdings Limited ("the Company") deems it appropriate to issue a profit warning in respect of the financial results of the Company and its subsidiaries ("the Group").

The Board expects the Group to report a loss for 3Q2008 and for the nine months ended 30 September 2008, due mainly to a decline in sales of LPG in 3Q2008 as a result of strong competition from domestic wholesalers and distributors, as well as rising import costs which were affected by high international crude oil prices.

Further details will be disclosed when the Company announces its unaudited financial results for 3Q2008 on or before 14 November 2008.

By Order of the Board  
Liang Guo Zhan  
Executive Chairman  
23 October 2008