

**OUHUA ENERGY HOLDINGS LIMITED**

(Company Registration No. 37791)

(Incorporated in Bermuda)

Registered Office: Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda

**APPLICATION FOR EXTENSION OF TIME TO MEET THE REQUIREMENTS UNDER RULE 1314 OF THE LISTING MANUAL (THE "LISTING MANUAL") OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") TO EXIT FROM THE SGX-ST WATCH-LIST (THE "WATCH-LIST")**

1. The board of directors (the "**Board**") of Ouhua Energy Holdings Limited (the "**Company**") refers to the announcement of the Company dated 5 March 2014, pursuant to which it was announced that the Company will be placed on the Watch-List with effect from 5 March 2014.
2. Pursuant to Rules 1314 and 1315 of the Listing Manual, the Company has to submit an application to SGX-ST for its removal from the Watch-List within twenty-four (24) months, failing which the SGX-ST may either remove the Company from the Official List or suspend trading of the listed securities of the Company (without the agreement of the Company) with a view to removing the Company from the Official List.
3. The Board wishes to announce that the Company has on 15 February 2016 submitted an application to the SGX-ST for an extension of a further six (6) months to apply for its removal from the Watch-List (the "**Application**"). The rationale of the Application is as follows:-
  - a. For the financial year ended 31 December 2015 ("**FY2015**"), the Company estimates that its adjusted pre-tax profit from continuing operations will approximately amount to RMB50 million, which is approximately SGD10.6 million (based on the exchange rate as at 5 February 2016), and therefore could have satisfied at least one of the requirements under Rule 1314(2) of the Listing Manual;
  - b. The Company can only make an application for its removal from the Watch-List after its financial statements for FY2015 has been released; and
  - c. The Company believes that a continued listing in Singapore will provide it with a robust platform to access the capital markets, and that in the event a further extension of time is granted, there would be other avenues for the Company to consider in order to create long term shareholders value.
4. As at the date of this announcement, the Application is under SGX-ST's review.
5. The Company will update shareholders of the outcome of the Application in due course.

**The Company would like to remind all shareholders that there is no assurance that the SGX-ST will grant the above-mentioned extension. As such, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Persons who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant, or other professional advisers.**

By Order of the Board  
Liang Guo Zhan  
Executive Chairman

26 February 2016