



OUHUA ENERGY HOLDINGS LIMITED

(Incorporated in Bermuda on 3 January 2006)

(Company Registration Number 37791)

APPLICATION FOR REMOVAL OF THE COMPANY FROM THE SGX-ST WATCHLIST

The board of directors of Ouhua Energy Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 5 March 2014 in relation to the Company’s inclusion on the watch-list (the “**Watch-list**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 5 March 2014.

Based on the Company’s latest full year consolidated audited accounts, the Company has recorded consolidated pre-tax profit of RMB 51,921,000 for its most recently completed financial year ended 31 December 2015 (“**FY2015**”). Accordingly, the Company made an application for its removal from the Watch-list (the “**Application**”) by relying on Rule 1314(2)(b) of the Listing Manual of the SGX-ST (the “**Listing Manual**”) as it was prior to the amendment of the Listing Manual in 1 March 2016, which provides, amongst other things, that the Company may apply for its removal from the Watch-list if the Company satisfies Rule 210(3) and records cumulative consolidated pre-tax profit of at least S\$10 million for the last one or two years. Rule 210(3)(a) applies to the last one year or last two years as the case may be. Rule 210(3) provides for the criteria of the profit test. In this regard, the Company has been engaged in substantially the same business and has been under substantially the same management throughout the applicable period of one year, being FY2015.

As at the date of this announcement, the Application is under SGX-ST’s review. The Company will keep the shareholders updated on the aforementioned application as and when appropriate.

By Order of the Board
Liang Guo Zhan
Executive Chairman

1 December 2016