



OUHUA ENERGY HOLDINGS LIMITED

(Incorporated in Bermuda on 3 January 2006)

(Company Registration Number 37791)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE LIMITED (“SGX-ST”) FOR AN EXTENSION OF TIME TO HOLD ITS ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 (“FY2016”)

The board of directors (the “**Board**”) of Ouhua Energy Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes update shareholders that the Company has on 7 April 2017 applied to the SGX-ST for a waiver to comply with Rule 707(1) of the SGX-ST Listing Manual for an extension to hold the Company’s AGM for FY2016.

The main reason for the foregoing application is because the Company’s audited financial statements for FY2016 have yet to be finalised as the Auditors need more time than previously accounted for to complete and finalise the accounts for FY2016. This is because considerable time was, and continues to be, required for the Auditors to attain all the necessary information and documentation for the preparation of the accounts for FY2016. Reasons for the above include, inter alia, the slower provision of certain documents necessary for the production of the FY2016 Auditors’ Report, as contributed by past critical private matters that the key personnel from the senior management of the Company managing and reviewing such documents had to urgently attend to.

The Company has allocated and is deploying extraneous various resources to liaise with the Auditors and necessary personnel for the expedited preparation of the financial statements sections of the FY2016 annual report. In spite of the above, the Company will also require additional time after the preparation of the above sections, to prepare the annual report for the AGM, including proof reading, performing accuracy checks, printing, despatching its annual report to its shareholders. Accordingly, the Company had requested for the above extension taking into consideration the lead time required for the Auditors to prepare the Company’s audited financial statements for FY2016, the lead time required for the Company to finalise, print and distribute the annual report, as well as the notice period required for the AGM (being at least 21 days prior to the date of AGM as per the bye-laws of the Company).

In view of the above, and contingent upon obtaining the waiver to comply with Rule 707(1) of the SGX-ST Listing Manual, it is likely that the Company will be able to convene the AGM for FY2016 sometime in May 2017.

The Company will provide updates on the outcome of the application to the SGX-ST in due course.

BY ORDER OF THE BOARD

Liang Guo Zhan
Executive Chairman
7 April 2017