



OUHUA ENERGY HOLDINGS LIMITED
(Incorporated in Bermuda with Registration Number 37791)

ANNOUNCEMENT IN RELATION TO THE OUTCOME OF APPLICATION FOR WAIVERS TO COMPLY WITH RULES 707(1), 702(2), 711A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE LIMITED (“SGX-ST”) FOR EXTENSIONS OF TIME TO ISSUE ITS ANNUAL REPORT, SUSTAINABILITY REPORT AND HOLD ITS ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 (“FY2021”)

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of Ouhua Energy Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 13 April 2022 (the “**Previous Announcement**”) in relation to its application to the SGX-ST for the extensions of time to issue its annual report, sustainability report and hold its AGM for FY2021 (the “**Extension Applications**”).
- 1.2 Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcement.

2. OUTCOME OF THE EXTENSION APPLICATIONS

- 2.1 The Board is pleased to announce that the SGX-ST has, on 3 June 2022, informed the Company that it has no objection to the Extension Applications for the extensions of time of two (2) months till 30 June 2022 for the Company to comply with Rule 707(1) of the Listing Manual and one (1) month till 30 June 2022 for the Company to comply with Rule 711A of the Listing Manual, in respect of the Company’s holding of its AGM and issuing of its FY2021 Sustainability Report respectively (the “**Waivers**”), subject to the following (the “**Waiver Conditions**”):
 - (a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the indicative timelines to hold the Company’s AGM for FY2021 and issue its FY2021 Sustainability Report, and the conditions as required under Rule 107 of the Listing Manual, and if the Waiver Conditions have been satisfied. If the Waiver Conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met.
- 2.2 It should be noted that the Waivers will not be effective if any of the Waiver Conditions has not been fulfilled.

3. REASONS FOR THE EXTENSION APPLICATIONS

- 3.1 As announced in the Previous Announcement, the Company has sought the Waivers vis-à-vis the Extension Applications mainly because the Company would not be able to complete its FY2021 Annual Report in time for the AGM to be convened by 30 April 2022 and complete its FY2021 Sustainability Report by 31 May 2022. Due to the COVID-19 restrictions imposed by the government of the People’s Republic of China including, *inter alia*, the imposition of the most recent COVID-19 lockdowns in various cities in the People’s Republic of China, there have been administrative and other internal delays which cause the Company to require more time to make arrangements, to implement necessary measures, to attain all necessary information and documentations for the preparation, review and finalisation of the FY2021 Auditors’ Report, FY2021 Annual Report and FY2021 Sustainability Report.

3.2 Notwithstanding the foregoing, the Company shall endeavour to publish its FY2021 Annual Report as soon as possible and in any event, hold its AGM for FY2021 and issue the FY2021 Sustainability Report before the extended deadlines of 30 June 2022.

3.3 The Company will make further announcement(s) to update its shareholders when there are developments in relation to the Company's AGM arrangements, as necessary or appropriate.

4. INDICATIVE TIMELINES FOR THE COMPANY TO HOLD ITS AGM FOR FY2021 AND ISSUE ITS FY2021 SUSTAINABILITY REPORT

4.1 The Company anticipates the following timelines for the holding of its AGM for FY2021 and issuing of its FY2021 Sustainability Report:

<u>Event</u>	<u>Date</u>
Expected date of dispatch of the FY2021 Annual Report and the Notice of AGM for FY2021	6 June 2022
Expected date of the AGM for FY2021	28 June 2022
Expected date of dispatch of the FY2021 Sustainability Report	30 June 2022

4.2 The Company wishes to confirm that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waivers.

4.3 Following the disclosures in this announcement as well as the submission of the written confirmation vis-à-vis a letter to the SGX-ST dated 27 May 2022, the Company has complied with the Waiver Conditions set out in paragraph 2.1(a) above.

By Order of the Board

Liang Guo Zhan
Executive Chairman
6 June 2022