

## OUHUA ENERGY HOLDINGS LIMITED

(Incorporated in Bermuda on 3 January 2006)  
(Company Registration Number 37791)

### NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of OUHUA ENERGY HOLDINGS LIMITED will be held at Function Room B, Level 2, M Hotel Singapore, 81 Anson Road, Singapore 079908 on Wednesday, 25 April 2007 at 10.00 a.m. for the following purposes:-

#### AS ORDINARY BUSINESS:-

- To receive and adopt the Audited Accounts, together with the Reports of the Directors and Auditors and the Statement of Directors, for the financial period from 3 January 2006 to 31 December 2006. **(Resolution 1)**
- To declare a first and final dividend of US\$0.009 per ordinary share for the financial period from 3 January 2006 to 31 December 2006. **(Resolution 2)**
- To re-elect the following Directors retiring pursuant to Bye-Law 107 of the Company's Bye-Laws:-  
Mr Liang Guo Zhan **(Resolution 3)**  
Mr Guo Shao Kai **(Resolution 4)**  
Mr Tan Kok Hiang **(Resolution 5)**  
Dr Wong Chiang Yin **(Resolution 6)**  
Mr Xiong Wei **(Resolution 7)**  
Mr Tan Kok Hiang, Dr Wong Chiang Yin and Mr Xiong Wei will, upon re-election as Directors of the Company, remain as members of the Audit Committee. The Board considers Mr Tan Kok Hiang, Dr Wong Chiang Yin and Mr Xiong Wei to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
- To approve the payment of Directors' fees of RMB133,750 for the financial period from 3 January 2006 to 31 December 2006. **(Resolution 8)**
- To re-appoint Messrs BDO Raffles as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 9)**
- To transact any other ordinary business that may be properly transacted at an Annual General Meeting.

#### AS SPECIAL BUSINESS:-

To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions:-

- That authority be and is hereby given to the Directors to:
  - (i) issue shares in the capital of the Company whether by way of rights, bonus or otherwise; and/or
  - (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and
- (b) (notwithstanding the authority conferred by this authority may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this authority was in force, provided that:
  - the aggregate number of shares to be issued pursuant to such authority (including shares to be issued in pursuance of Instruments made or granted pursuant to this authority) does not exceed 50% of the issued share capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a *pro rata* basis to the existing shareholders (including shares to be issued in pursuance of Instruments made or granted pursuant to this authority) does not exceed 20% of the issued share capital of the Company (as calculated in accordance with sub-paragraph (2) below);
  - (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited ("SGX-ST")) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of issued share capital shall be based on the issued share capital of the Company at the time this authority is given after adjusting for:-
    - new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this authority is passed; and
    - any subsequent consolidation or sub-division of shares;
  - in exercising the authority conferred by this authority, the Company shall comply with the provisions of the SGX-ST Listing Manual for the time being in force (unless such compliance has been waived by the SGX-ST) and the Bye-laws for the time being of the Company; and
  - (unless revoked or varied by the Company in general meeting) the authority conferred by this authority shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.

[See Explanatory Note (1)] **(Resolution 10)**
- That approval be and is hereby given for the purposes of Chapter 9 of the Listing Manual of the SGX-ST for the Company and its subsidiary to enter into any of the transactions falling within the types of interested person transactions as set out in the Appendix to the Annual Report 2006 (the "Appendix") with the interested persons described in the Appendix, provided that such transactions are transacted on normal commercial terms and will not be prejudicial to the interests of the Company and the minority shareholders of the Company and in accordance with the guidelines and procedures as set out in the Appendix and that such approval (the "Shareholders' Mandate") shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company; and the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Shareholders' Mandate.  
[See Explanatory Note (2)] **(Resolution 11)**

#### BY ORDER OF THE BOARD

Vincent Lim Bock Hui  
Company Secretary  
Singapore  
3 April 2007

#### EXPLANATORY NOTE:

- Ordinary Resolution 10 proposed in item 7 above, if passed, will empower the Directors of the Company to allot and issue shares and convertible securities in the Company. The number of shares and convertible securities that the Directors may allot and issue under this Resolution would not exceed in aggregate 50% of the issued share capital of the Company. For the allotment and issue of shares and convertible securities otherwise than on a *pro rata* basis to all shareholders, the aggregate number shall not exceed 20% of the issued share capital of the Company. The percentage of issued capital is based on the Company's issued capital at the time the proposed Ordinary Resolution is passed after adjusting for new shares arising from the conversion or exercise of convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time the proposed Ordinary Resolution is passed and any subsequent consolidation or subdivision of shares. This authority will, unless previously revoked or varied at a general meeting, expire at the next Annual General Meeting or the date by which the next Annual General Meeting is required by law to be held, whichever is the earlier.
- Ordinary Resolution 11 proposed in item 8 above is to renew the Shareholders' Mandate for transactions with interested persons and if passed, will empower the Directors of the Company to do all acts necessary to give effect to the Resolution. This authority will, unless previously revoked or varied at a general meeting, expire at the next Annual General Meeting.

#### NOTE:

- A Depositor who is a natural person need not submit the Depositor Proxy Form if he is attending the Annual General Meeting in person. Where a Depositor is a corporation and wishes to be represented at the Annual General Meeting, it must nominate not more than two persons ("Appointees"), who shall be natural persons, to attend and vote as proxy for The Central Depository (Pte) Limited ("Depository") at the Annual General Meeting.
- A Depositor may nominate not more than two Appointees, who shall be natural persons, to attend and vote in his/her/its place as proxy for the Depository by completing the Depositor Proxy Form in accordance with the instructions stated therein and depositing the duly completed Depositor Proxy Form at the office of the Singapore Share Transfer Agent, Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.) at 8 Cross Street #11-00 PWC Building Singapore 048424, at least forty-eight (48) hours before the time of the Meeting.

#### NOTICE OF BOOKS CLOSURE

**NOTICE IS HEREBY GIVEN** that the Share Transfer Books and Register of Shareholders of OUHUA ENERGY HOLDINGS LIMITED (the "Company") will be closed on 7 May 2007 for the preparation of dividend warrants.

Duly completed registrable transfers received by the Company's Singapore Share Transfer Agent, Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.) at 8 Cross Street #11-00 PWC Building Singapore 048424 up to 5.00 p.m. on 4 May 2007 will be registered to determine shareholders' entitlements to such dividend.

Shareholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares as at 5.00 p.m. on 4 May 2007 will be entitled to the proposed dividend.

Payment of the dividend, if approved by shareholders at the Annual General Meeting to be held on 25 April 2007, will be made on 15 May 2007.

#### BY ORDER OF THE BOARD

Vincent Lim Bock Hui  
Company Secretary  
Singapore  
3 April 2007