

OUHUA ENERGY HOLDINGS LIMITED

(Incorporated in Bermuda with Registration Number 37791)

PROFIT WARNING FOR THE FULL YEAR ENDED 31 DECEMBER 2024

In anticipation of the announcement of the unaudited financial results for the full financial year ended 31 December 2024 ("FY2024"), the Board of Directors ("the Board") of Ouhua Energy Holdings Limited ("the Company") deems it appropriate to issue a profit warning in respect of the financial results of the Company and its subsidiaries ("the Group").

The Board expects the Group to report a net loss for FY2024 due mainly to the following reasons: (1) The significant drop in liquefied natural gas prices has directly affected the market demand on liquefied petroleum gas and the sales revenue of the Company. (2) China's domestic economic growth slowed down in FY2024, resulting in the industrial gas demand falling short of expectations.

Further details will be disclosed when the Company announces its unaudited financial results for FY2024 on or before 28 February 2025.

Shareholders and potential investors are advised to read the unaudited consolidated financial results of the Group for FY2024 in their entirety once they are published via SGXNet. When in doubt as to the action they should take, shareholders and potential investors are advised to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Liang Guo Zhan Executive Chairman 20 February 2025